

KEWAL KIRAN CLOTHING LIMITED
Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(Rs. in Lakhs)

PART I

	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	11,580	7,371	9,095	18,951	14,739	30,052
	b. Other Operating Income	75	78	69	153	112	247
	Total Income from operation	11,655	7,449	9,164	19,104	14,851	30,299
2	Expenditure						
	a. (Increase)/Decrease in stock	(999)	(1,024)	(412)	(2,023)	(1,114)	58
	b. Consumption of raw materials	5,383	3,673	3,829	9,056	6,461	11,786
	c. Purchase of trading goods	188	183	169	371	429	785
	d. Personnel cost	1,087	930	963	2,017	1,768	3,407
	e. Depreciation / Amortization	131	122	154	253	300	594
	f. Manufacturing and operating expenses	1,102	729	848	1,831	1,362	2,383
	g. Administrative and other expenses	556	433	538	989	904	1,675
	h. Selling and distribution expenses	756	781	690	1,537	1,540	2,839
	Total Expenditure	8,204	5,827	6,779	14,031	11,650	23,527
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	3,451	1,622	2,385	5,073	3,201	6,772
4	Other Income	163	239	287	402	598	1,217
5	Profit before Finance cost & Exceptional Item (3+4)	3,614	1,861	2,672	5,475	3,799	7,989
6	Finance cost	82	68	79	150	144	262
7	Profit after Finance cost but before Exceptional Item (5-6)	3,532	1,793	2,593	5,325	3,654	7,727
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	3,532	1,793	2,593	5,325	3,654	7,727
10	Tax Expenses	1,179	575	828	1,754	1,162	2,385
11	Profit from Ordinary Activities after tax (9-10)	2,353	1,218	1,765	3,571	2,492	5,342
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,353	1,218	1,765	3,571	2,492	5,342
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	24,153
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	19.09	9.88	14.32	28.98	20.22	43.34
	b. Basic & Diluted EPS after extra ordinary items	19.09	9.88	14.32	28.98	20.22	43.34

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	No. of Shares	3,178,564	3,189,394	3,190,739	3,178,564	3,190,739	3,190,739
	Percentage of Shareholding	25.79%	25.89%	25.89%	25.79%	25.89%	25.89%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	9,146,473	9,135,643	9,134,298	9,146,473	9,134,298	9,134,298
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.11%	74.11%	74.21%	74.11%	74.11%

	Particulars	Quarter Ended 30th September 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	1
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

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N. A. SHAH & ASSOCIATES
MUMBAI

JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

Zainab
PARTNER

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th October, 2013.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 4 The Board declared an interim dividend of Rs.7.5 per equity share . The record date for the payment of interim dividend is 25th October 2013. For the year 2012-13, the Company had paid three interim dividends aggregating to Rs. 16.5/- per equity share and final dividend of Re. 1/- per equity share.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
1	Segment Revenue : (Net Sales/Income from Operation)						
-	Apparel & Lifestyle accessories/Products	11,656	7,449	9,158	19,105	14,844	30,290
-	Other/Reconciling Item	19	16	22	35	37	62
-	Less: Inter Segment Revenue	(19)	(16)	(16)	(35)	(30)	(53)
	Total	11,656	7,449	9,164	19,105	14,851	30,299
2	Segment Result :						
-	Apparel & Lifestyle accessories/Products	3,460	1,662	2,354	5,122	3,190	6,769
-	Other/Reconciling Item	9	7	12	16	15	20
	Total	3,469	1,669	2,366	5,138	3,205	6,789
	Less : Interest & Finance charges	70	63	75	133	134	242
	Add: Other unallocable income net of unallocable expenditure	133	187	302	320	583	1,180
	Profit before Tax	3,532	1,793	2,593	5,325	3,654	7,727
3	Capital Employed : (Segment Assets – Segment Liabilities)						
-	Apparel & Lifestyle accessories/Products	12,503	9,571	10,990	12,503	10,990	8,545
-	Other/Reconciling Item	180	189	216	180	216	198
-	Corporate (Unallocated)*	15,193	16,844	12,837	15,193	12,837	16,643
	Total	27,875	26,604	24,043	27,875	24,043	25,386

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of mutual funds-fixed maturity plan of Rs.16,071 lakhs (30th June 2013 Rs. 16,369 lakhs; 30th Sep 2012 Rs. 13,402 lakhs; 31st Mar 2013 Rs. 16,632 lakhs) and is net off secured loans.

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JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

Partner
PARTNER

(Rs. in Lakhs)

Particulars	As at	As at
	30-Sep-13	31-Mar-13
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	26,642	24,153
Sub total- Shareholders' Funds	27,875	25,386
Non-Current Liabilities		
Other Long-Term Liabilities	720	543
Long-term Provisions	56	56
Sub total- Non Current liabilities	776	599
Current Liabilities		
Short-term borrowings	2,097	1,409
Trade Payables	3,297	2,274
Other Current Liabilities	925	1,116
Short-term Provisions	2,850	1,659
Sub total -Current Liabilities	9,169	6,458
TOTAL EQUITY AND LIABILITIES	37,820	32,443
ASSETS		
Non-Current Assets		
Fixed Assets	4,358	4,425
Non Current Investments	348	348
Deferred Tax Assets(Net)	139	203
Long-Term Loans And Advances	941	968
Other Non-Current Assets	101	96
Sub total- Non Current Assets	5,887	6,040
Current Assets		
Current Investments	13,582	11,813
Inventories	5,823	3,367
Trade Receivables	7,652	4,787
Cash & Bank Balances	4,502	6,077
Short-Term Loans & Advances	294	182
Other Current Assets	80	177
Sub total- Current Assets	31,933	26,403
TOTAL ASSETS	37,820	32,443

7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

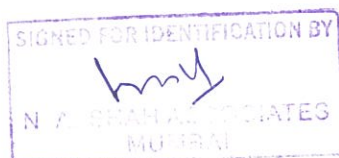
Place: Mumbai
Date: 19th October 2013

For and on behalf of the Board of Directors

Kewalchand P. Jain

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Kewalchand P. Jain
Chairman & Managing Director



JAIN & TRIVEDI
CHARTERED ACCOUNTANTS
PARTNER